Uncovering the Real Objection and Objection Exercises Part 1 of Objection Exercises

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A Perspective 101 Series



There are four basic reasons that people will not buy from you.

They are:

- **Skepticism**: When a client expresses doubt about some aspect of your product or service.
 - Example: "100,000 in circulation? Everybody says their circulation is the largest."
- **Indifference:** When a client expresses satisfaction with a competitive product or service.
 - Example: "I'm very satisfied with my ads in the Newspaper!"
- **Misunderstanding**: When a client lacks information or is misinformed about your product or service.
 - Example: "I don't have an ad ready for you now."
- **Drawback:** When a client dislikes or is dissatisfied with something about your product or service.

You must be able to identify these objections and handle them.

The following are suggestions on how to overcome each objection.

Skepticism:

Clients are often skeptical because:

- A competitor told the client something that **planted doubts** about your product or service.
- The client was **dissatisfied** in the past by a salesperson's claims.
- When a client expresses skepticism, you make a proof statement, any reference or piece of information that proves the benefit in question.

Commonly used proof sources are brochures, demographics, testimonial letters, and third party reference.

Your proof statement for handling the skeptical example might be:

"120,000 in circulation? Everybody says their circulation is the largest."

"Let me show you how we can guarantee our circulation. We have (CVC) Circulation Verification Council which means that we are audited by a third party constantly to verify our circulation and that we are not just throwing out numbers.

Indifference:

Clients are often indifferent because:

- They are satisfied with a **competitive product or service** and are **unaware** of what your product or service can do that the competitions can't do.
- They are resistant to change and see no reason to "rock the boat."
- They are satisfied with an **internally** developed system or procedure.

Your strategy with an indifferent customer would be to **ask questions** to uncover unrealized needs for your product or service. In order to help the clients to **"see"** unrealized needs, you must guide him or her into **revealing problems** that could be solved or dissatisfactions that could be alleviated by your product or service.

Your questions technique for the indifference example might be:

"I'm very happy with my ads in The Newspaper!"

"If I could find a way for you to reach a targeted audience and develop more business for you, would you be interested?"

Your goal is to uncover needs that can be met by exclusive benefits of your product or service!

Misunderstanding:

Clients often have objections due to misunderstandings because:

- A **competitive** salesperson has given false or misleading information.
- Someone other than a competitive salesperson has given **false or misleading** information.
- The client **doesn't understand** something you've said or doesn't understand something that has been presented in written form such as a proposal, product literature, contract, etc.
- The **client is confused** because you and a competitive salesperson use different names to refer to the same thing.
- Your strategy in handling a misunderstanding is, again, to ask questions.
- You handle a misunderstanding as if it were an opportunity!
 - In other words, once you have a clear understanding of the problem, you:

Ask questions to confirm the customer's need.

Make a support statement to clear up the misunderstanding.

Your questioning technique for the misunderstanding example might be:

- "I don't have an ad ready for you now."
- "If you don't have an ad ready now, would it help to review what you have done so far?
- If I could put something together for you as a spec ad, would this help?"

Make a support statement to clear up the misunderstanding.

Drawback: Clients often have objections due to drawback because:

- Your product lacks a benefit provided by a competitive product.
- Your product has a feature that the customer **dislikes**.
- Your product is more expensive and prospect cannot see added value.
- The client is using the drawback as a **smokescreen** to hide something else, such as loyalty to another rep.

Make a support statement to clear up the misunderstanding.

Your strategy in handling a drawback is to minimize its importance to the customer.

By making the customer aware of the benefits of your product, you can outweigh the drawback.

To accomplish this, you must:

- Remind the client of **benefits** already accepted.
- If necessary, **ask more** questions to uncover needs.

One way to minimize the importance of a drawback is to **remind the client of benefits already accepted** (during the call or on previous calls with the client).

This helps the client remember what he or she previously agreed was important.

• Obviously, you don't have to remind the client of every accepted benefit. You **remind the customer of only those benefits you feel will help to minimize the importance of the drawback**. These benefits will most often be exclusive benefits of your product.

Your response to the drawback objection example might be:

"Your costs are too high!"

"Well, let's review what you're getting for your money. You said you needed to **reach the customers** in the Area A and Area C. We agreed that with our **targeted circulation**, you could reach this objective and this would help you to increase your business.

Has anything changed since the last time we talked?"

Summary

- Skepticism: When a client expresses skepticism OFFER PROOF!
- Indifference: When a client expresses indifference ASK QUESTIONS!
- Misunderstanding: When a client raises and objection due to a misunderstanding, ask questions to confirm need and make a support statement to clear up the misunderstanding.
- Drawback: When a client raises and objection due to a drawback, remind the client of benefits already accepted and, if necessary, ask questions to uncover needs.



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