

Prospecting Strategy for High Achievers in Media Sales

# Ask Salespeople: Do You Enjoy Prospecting?

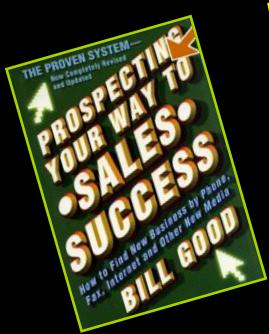
Answer is....?

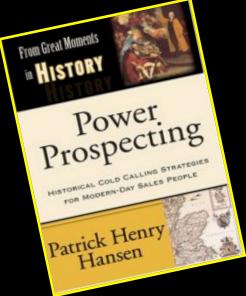


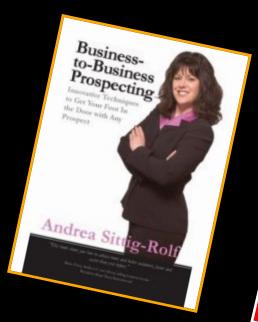
## Old School Thinking

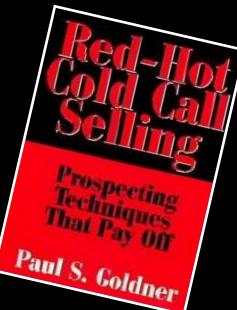


- Prospecting is a pure numbers game.
- ➤ It's all about cold calling strangers in hopes of closing a sale on the first call.
- Learn to appreciate rejection, it only hurts for a while.
- ➤ Get out there, pound the streets and turnover some rocks.
- Get on the phone & dial for dollars. You don't need a script, those are for kids.
- You may think it's a waste of time, but you won't make money sitting on your wallet







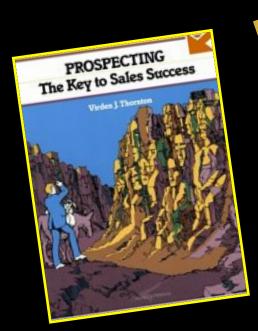


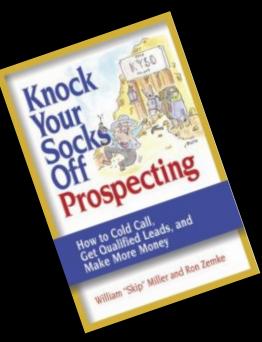
How To Prospect Your Way

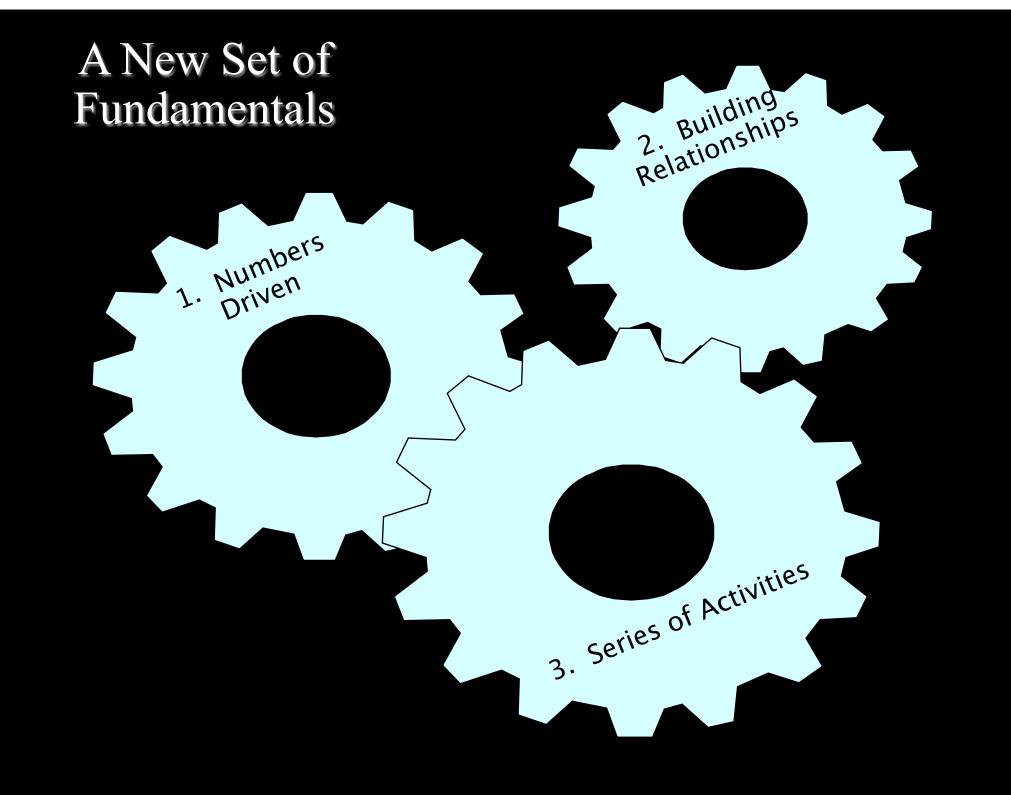
To Fame & Fortune













# What is Prospecting? New School Definition

Prospecting is a <u>perpetual</u> search for new customers, by initiating contact with <u>likely</u> <u>buyers</u>, through a series of <u>relationship</u> <u>building activities</u>, including:

- Phone Calls
- Premise Visits
- USPS
- E-Mail
- Voice Mail
- Social Events
- Social Media

- Personal Networking
- Chambers & Service Groups
- Church
- Referrals
- Tip clubs
- ?????





#### Why a Series of Activities?

- We buy from people we like & trust
- Frequency of contact builds name recognition and trust
- I buy from you because "I know you, like you and trust you".
- Prospecting is making a connection and building a relationship.



# Who are the Best Prospects to Call On?

# Top 25 Business to Consumer Segments are Likely Buyers

- Commodity Products & Services with high "Human Need" factor
- High propensity to buy (<u>print</u>) <u>advertising</u> & generate results
- High probability of decision-maker access
- Shorter sales cycle, quicker buying decisions.
- Fish Where The Fish Are



# Who are the Best Prospects to Call On?

#### Top 25 Business to Consumer Segments are Likely

**Buyers** 

**Automobile** 

Entertainment

edical

Apparel/Clothing

Furniture

Mortgage

**Consumer Electronics** 

Grocery

al

Computer Equipment

Health & Beauty

**Dental** 

Home Improvement

**Employment** 

**Home Services** 

staurants

al Estate

Fast Food ——

**Insurance** 

Services

Financial Services

Legal Services

Travel



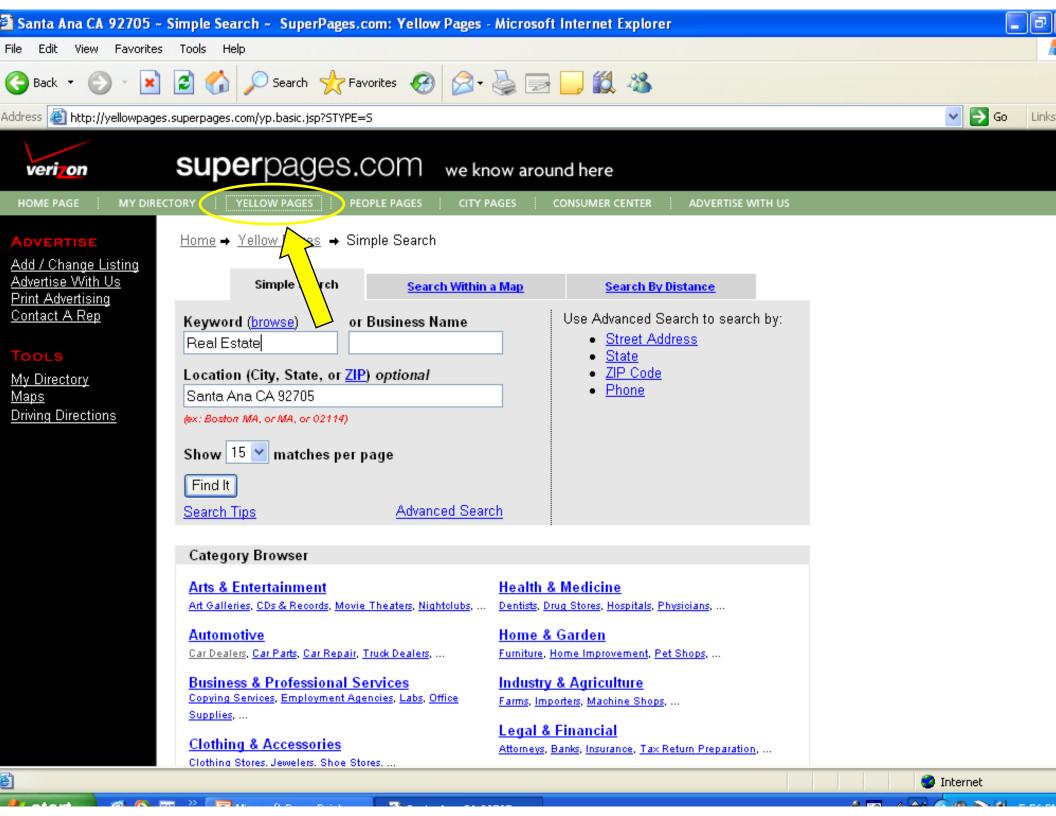
#### Prospect Lead Sources

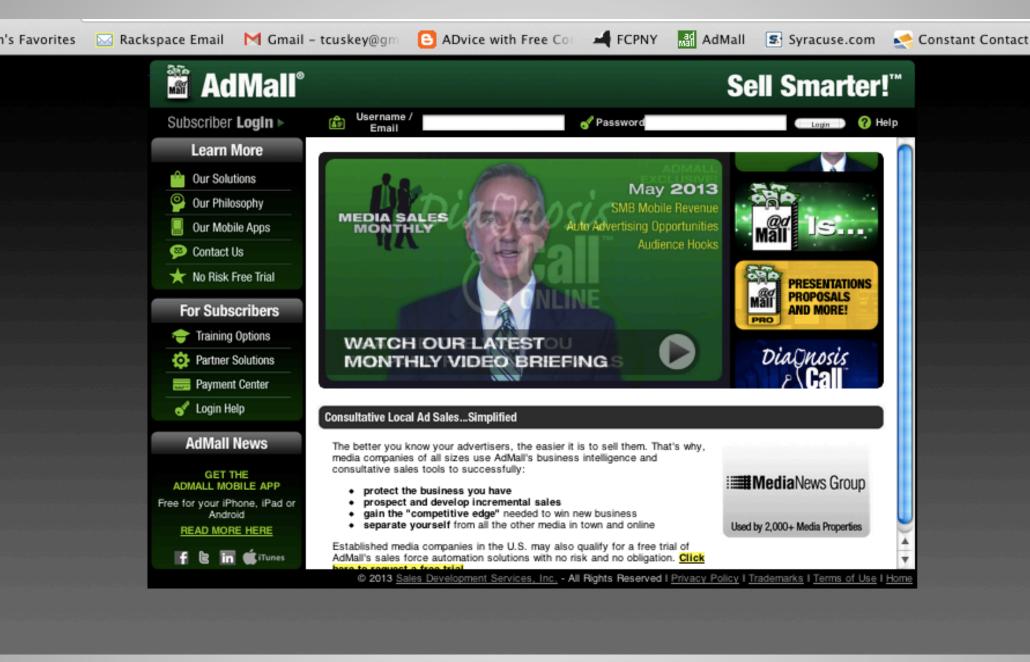
- Newspaper
- Yellow Pages
- Coupon Mailers & Books
- Shoppers
- Rack Publications
- Direct Mail
- Local Magazines



Prospects who advertise in these vehicles believe in Print media...

Pre-Qualified Prospects or Warm Leads



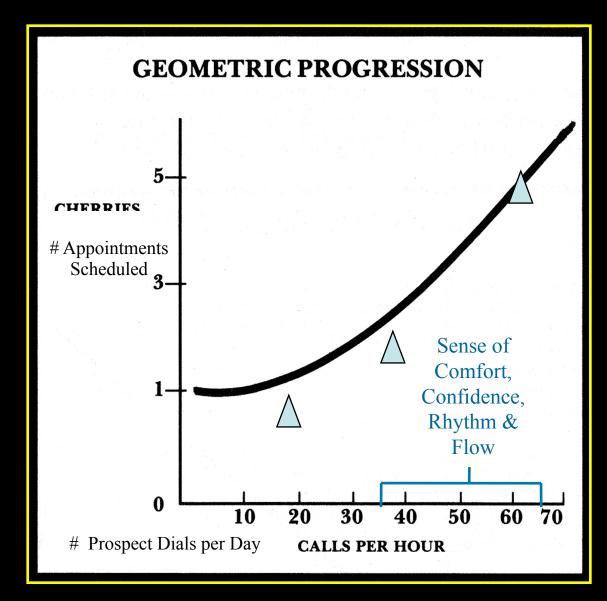


#### Is Prospecting a Numbers Game?

You'll see far better results by increasing dials from 40 to 60 per day than by doubling from 20 to 40 per day



Most Sales People Don't
Push it Far Enough to See
the Benefits





#### By The Numbers (outside)

- 80 Phone calls / week (20 / day Mon-Thur)
  - 32 Decision makers (40% of those called)
  - 6 Set appointments (about 1 in 5 or 20%)
    - 2 Sales (close 1 in 3 or 33%)
      What's Your Conversion Ratio?



#### **Best Time To Prospect**

- Wednesdays and Thursdays are the best days to contact new leads. In addition to being almost 50% more effective when trying to make first contact than making calls on Monday sales HQ
- 4:00pm 6:00pm is the best time the make contact with a decision maker. Late in the afternoon and <u>shortly after regular</u> <u>business hours have ended</u> are the best time to make contact with a new lead *sales HQ*
- 9:30am 2:00pm is the best time to make regular sales calls
- Late Sunday afternoon/early evening is one the best times to send prospecting emails *constant Contact*
- Late Sunday afternoon



#### What's the Mission?

## Don't fool yourself...

- The top salespeople prospect all the time.
- The mission is to initiate relationships



#### Script it?

### Be yourself...

- Have your 30 second "elevator speech down cold
- •Benefits, benefits, benefits



#### They must win 1st!

#### Think like a customer

- What's in it for me
- •Who is this person?



#### What do we Leave Behind?

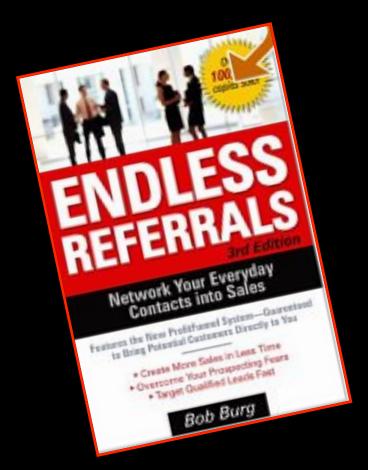
**Business Card?** 

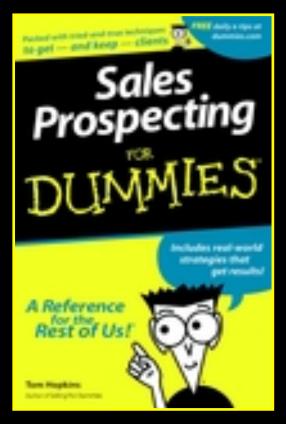
**Product Samples?** 

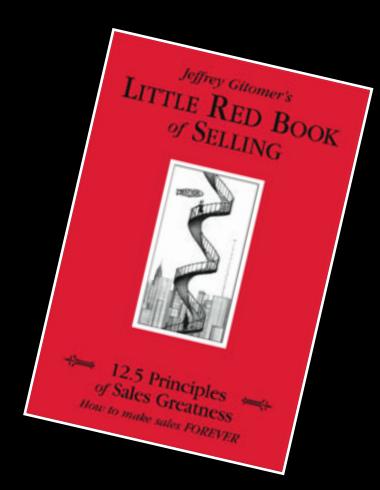
Maps?

Rate Card?

Media Kit?







#### 3 Best Prospecting Books

## Prospecting is Building Relationships Through a Series of Activities





#### What do you think?

Questions?

Thank you!