## Selling Advertising in the 21st Century

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### We live in changing times

Change



"In times of change, learners inherit the earth, while the learned find themselves beautifully equipped to deal with a world that no longer exists"

Eric Hoffer







#### The rate of change is increasing

"We are entering an age of acceleration...
because of the power of exponential growth,
the 21st century will be equivalent to 20,000
years of progress at today's rate of progress;
organizations have to be able to redefine
themselves at a faster and faster pace."

Ray Kurzwell
Perspectives on Business Innovation







#### Surviving in Rapidly Changing Times

"The most successful business person is the person who holds on to the old as long as it is good, and grabs the new as soon as it is better."

Robert P. Vanderpool





#### 21st Century Selling--Communications

To be successful today, sales people must be able to effectively communicate the value of their products using a variety of channels

**Power Messages** 

Because of the ease of communication sales people must be available and responsive to customers 24/7

Constant communication can make sales people more productive or devour their day









#### 21st Century Selling--Communications

"Make sure brain is in gear before mouth is set in motion" –My Dad

Think before you speak or text or click or tweet

Every message you send reflects upon you, your product and your company. Your communications should reflect the image you want to project to the world.





#### 21st Century Selling--Communications

**Communicating Effectively** 

Know the purpose of every communication

**Power Messages** 

Think about how the other person will perceive the message

Keep your message simple

Every message should offer value to the receiver

Make your message new and interesting







# Research & **Planning**

#### Leveraging Technology--Research

"Failing to Plan is Planning to Fail"
Benjamin Franklin?

### There is no reason to be unprepared on a sales call





#### Leveraging Technology--Research

Pre-call planning resources on the web:

**Customer websites** 

**Industry Websites** 

Facebook & Linkedin

Ads on competitive sites

Melissadata.com

Manta.com



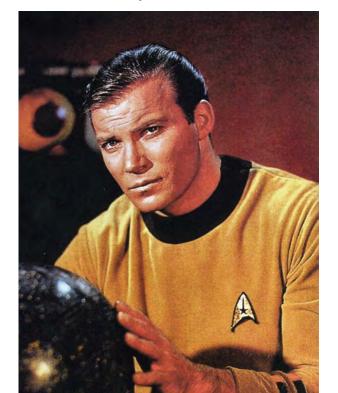


Research & Planning



#### Print Advertising in the 21st Century

Does Captain Kirk read the Alpha Centauri Times?



Print Advertising Today









Print Advertising in the 21st Century

"reports of our industry's death are greatly exaggerated"

Fact: More people are reading print publications today than ever before





#### Print Advertising in the 21st Century

#### **The Bad News**

Daily newspaper took a beating in the last several years

#### The Good News

We're <u>NOT</u> in the daily newspaper business

#### **Lemons into Lemonade**

The decline of the daily newspaper industry has created many new opportunities for free and community papers







#### Print Advertising in the 21st Century

#### Free & Community Paper Fun Facts

Free paper circulation has been growing and now exceeds daily newspaper circulation

Free paper circulation now exceeds 100 million

Free paper revenues exceed \$4 Billion

More Americans read community papers than watched American Idol, Survivor, or any other top rated television program





#### Print Advertising in the 21st Century

Free Papers in a post recession world



"Conspicuous consumption" has been replaced by "The New Frugality"





#### Print Advertising in the 21st Century

The recession changed the way consumers see the world

Print Advertising Today

A report issued by Rutgers University concluded "Once the recession runs its course 'prudence and pragmatism' are likely to replace the risky behavior of recent years."



A Gallup poll found that "32% of respondents say they' ve been spending less in recent months and that they expect the curtailed spending to be their normal pattern for years to come."





#### Print Advertising in the 21st Century

#### Consumers are shopping more

#### According to Gallup:

Print Advertising Today

48% of consumers were more likely to be shopping for better deals as a result of the recession, while only 23% plan to remain loyal to tried and true providers

Nearly 70% of consumers have changed their mix of providers in at least one industry category in the past 6 to 12 months







#### Print Advertising in the 21st Century

#### Consumers are looking for value

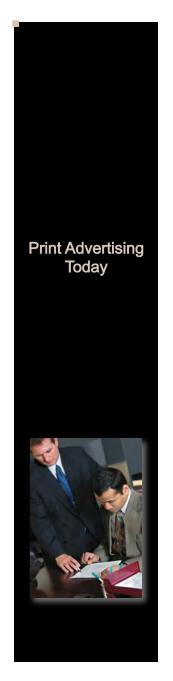
Price and value are the leading factors influencing change decisions

Few consumers were willing to give up product quality (6%), product options (17%) or quality of customer service (11%) simply for the sake of lower pricing

To reduce expenses consumers are trying to make more purchases close to home







#### Print Advertising in the 21st Century

When shoppers are looking for value and savings close to home where can they turn?

## FREE & COMMUNITY PAPERS ARE A PERFECT FIT WITH THE NEEDS OF THE POST RECESSION CONSUMER

HELPING PEOPLE SAVE \$\$\$\$\$ IS WHAT WE DO!!!





# Online Advertising

#### The Truth About Online Advertising

Online advertising is the greatest threat and the biggest opportunity to confront free and community papers in the history of our industry

Survival of our publications depends upon how we face the challenges and the opportunities offered by online advertising





#### The Truth About Online Advertising

The Web is a victim of its own success

According to Symantec: 90% of e-mails are spam

Consumers are wary of online advertising claims

Consumers view online ads as a distraction

Consumers view advertising in all other media as a distraction. Advertising in print is a destination. As many people read a print publication for the advertising as read it for the editorial content.





Online Advertising



## Online Advertising

#### The Truth About Online Advertising

Online advertising is a double edged sword for small businesses. It extends their reach but forces them to compete globally

Most Small businesses do not understand how online advertising works

They are in competition with large firms that invest heavily in search engine marketing

Our products can help "level the playing field" by driving traffic to their web site









#### Partnering Print & Online Advertising

Customers think putting up a website is the answer to all of their problems

Print & Online Advertising

They think because potential customers have access to their site that they will access their site

A website is like a store, if you have a good location people may happen by, but in most cases you need to market your business if you want to attract customers

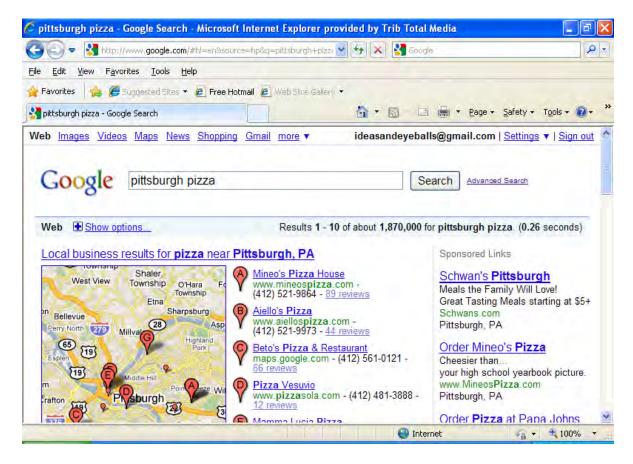






# **Print & Online** Advertising

#### Partnering Print & Online Advertising







#### Partnering Print & Online Advertising

If a customer uses a search engine to find a business's website, they may be lured away by a competitor

Print & Online Advertising

The best case scenario: potential customers will go directly to the advertisers website

The best way to accomplish this: Print Advertising







## **Print & Online Advertising**

#### Partnering Print & Online Advertising

According to a Google commissioned study 67% of people who are interested in something they see in print advertising will go to the web to do more research and 70 % of them follow up with a purchase

30% of internet using print readers said they have gone online to research a product they saw in print

According to the Google study 48% said that seeing an item in print after seeing it on the web made them more likely to trust the product and 52% said they were more likely to purchase it





## Selling Your Online Product

#### **Selling Your Online Product**

"There are thousands of places I can advertise on the web, what makes your paper's site so special?

Local paper websites provide information that is not available any where else

Community sites feature local advertisers so the information is relevant to the viewer

The association with a trusted publication lends credibility to the site

#### Hyperlocalism





# Selling Your **Online Product**

#### The same thing only different, selling web ads

Rule #1

Don't get wrapped up in the technology

Rule #2

Seriously, don't get wrapped up in the technology

Web ads are just another way to put advertisers together with potential customers

Web ads are most effective as part of an integrated marketing program







#### The same thing only different, selling web ads

Manage customers expectations

Web ads are the billboards on the information super highway

Don't sell "clicks", sell exposure and audience R.O.B.O.

#### **R**esearch **O**nline and **B**uy **O**ffline





#### A quick primer on designing web ads

A web ad is the headline, the customer's website is the body copy

Selling Your
Online Product

Like a headline a web ad needs to offer a benefit to the reader

Ads should be simple, colorful and bold

Animations should be eye-catching, not distracting

Web ads get stale quickly, change out the ads frequently







A lot of things have changed but one thing remains unchanged the need for professional sales people.

Selling in the 21st Century

Selling skills still matter

Hard work still matters

People skills still matter

Creativity still matters







# Selling in the 21st Century

#### The 21st Century Sales Professional

"The future belongs to a very different kind of person with a very different kind of mind – creators and empathizers, pattern recognizers and meaning makers. These people...will now reap society's richest rewards and share its greatest joys."

Daniel Pink





Times Change People Don't

Computers are logical, people aren't

Decisions are made when emotions are engaged

Successful sales people are expert at discovering what motivates a customer

Fear of loss is more powerful than the hope of gain

Trust is the key to overcoming fear

Selling in the 21st Century







**21st Century Sales Qualities** 

Responsibility

Adaptability

**Proactivity** 

Resilience

Win/win attitude

Dedication to lifelong learning

Selling in the 21<sup>st</sup> Century







Things that successful sales people know:

The day of the order-taker is over

Today's sales person must work harder and smarter than ever

The importance of staying focused on the customer's needs and problems

That "winging it" is for the birds

The value of a clearly defined sales process



Selling in the 21st Century





Things that successful sales people know:

It pays to concentrate on building strong relationships and trust

Selling in the 21st Century

That a professional gives the buyer what they really need, not what they say they want

That value is more important than price

That every call is a sales call

That it is important to deliver value to the customer on every call







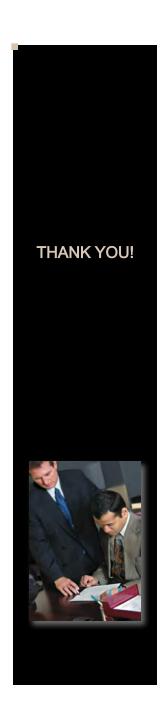


From the New World Dictionary:

Professional—1) worthy of the high standards of a profession, 2) someone who does something with great skill







#### THANK YOU

#### **Questions & Discussion**

On behalf of The Leadership Institute, I would like to thank you for attending this training and wish you the best of luck with all of your future endeavors.



